



FHA INFO 2023-79

September 29, 2023

Home Equity Conversion Mortgage (HECM) and Expiration of Appropriations on Saturday, September 30, 2023

Annual appropriations funding the operations of the Federal Government are set to expire at midnight on September 30, 2023. If no appropriations for fiscal year 2024 are passed by that date, the Federal Government will experience a lapse in appropriations.

If there is a lapse, FHA will lack the authority to endorse Home Equity Conversion Mortgages (HECMs) after September 30, 2023. **HECMs that are not endorsed before the expiration of appropriations on Saturday, September 30, 2023, will not be endorsed for the duration of any lapse in appropriations.** FHA will endeavor to complete endorsement of all HECM loan submissions prior to the expiration of its authority to do so.

Please note that, consistent with the [HUD Contingency Plan for Possible Lapse in Appropriations](#), the Department has determined that FHA's Office of Single Family Housing and its mortgage insurance programs have sufficient funding to continue operations through October 7, 2023. **FHA's continued operation during this period does not change its inability to endorse HECM loans in the event of a lapse.**

If a lapse continues beyond October 7, 2023, FHA will provide further information regarding the implementation of HUD's Contingency Plan on Tuesday, October 10, 2023 (there is a Federal holiday on October 9, 2023).

Need Support? Contact the FHA Resource Center.

- Visit our knowledge base to obtain answers to frequently asked questions 24/7 at www.hud.gov/answers.
- E-mail answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 AM to 8:00 PM (Eastern), Monday through Friday on all non-Federal holidays.
- Call 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Relay Service at 1-800-877-8339.

About FHA INFO

FHA INFO is a publication of the Federal Housing Administration's (FHA), Office of Single Family Housing, U.S. Department of Housing and Urban Development, 451 7th Street, SW, Washington, DC 20410. We safeguard our lists and do not rent, sell, or permit the use of our lists by others, at any time, for any reason.

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